GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - Proposal of M/s. JK Maini Global Aerospace Limited for establishment of Aerospace manufacturing at Gudipalli (V) and Tekulodu (V) with an investment of INR 510 Crore and employment generation potential of 1,400 Persons - Subsequent request for additional incentives due to enhanced investment and employment - Approval - Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 197 Dated: 14-10-2025

Read the following:

1. G.O.Ms. No. 108, Ind. & Comm. (P&I) Dept. dt:27.06.2025.
2. Minutes of the 15th State Investment Promotion Committee meeting held on 07.10.2025.
3. Minutes of the 11th State Investment Promotion Board meeting held on 08.10.2025.

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ORDER:

In the reference 1st read above orders have been issued extending certain special package of incentives to M/s. Raymond Group for establishment of Manufacturing Facilities for Textiles (garments), Aerospace, Auto-component manufacturing at Raptadu (V), Gudipalli (V), Tekulodu (V), Sri Satya Sai District, with an investment of INR 260 Crore and employment generation potential of 900 Persons

2. Subsequently, M/s. JK Maini Global Aerospace Limited a subsidiary of M/s. Raymond Group has requested to extend certain additional package of incentives for their Aerospace manufacturing at Gudipalli (V) and Tekulodu (V), as the investment of the project has been revised upwards from INR 260 Cr to INR 510 Crore and employment generation potential has been increased from 900 to 1,400 Persons. They have also requested to allot the lands at two locations to cater the enhanced investment viz 15 acres at IP-Tekulodu and 32.28 acres at IP-Gudipalli and they have submitted their revised project implementation milestones (revised their DCP from March 2028 to May 2027), as follows:-

Activity	Timeline
Finalization of Land	Oct 2025
Start of Construction of Factory and Commissioning of Plant	Mar 2026
Certification of new plant (ISO/IATF etc.)	Nov 2026
Customer approval for transfer of production lines	Dec 2026- Feb 2027
Safety Stock buildup before transfer of lines	Mar 2027- Apr 2027
Date of Commercial production (DCP)	May-2027

3. Accordingly, M/s. JK Maini Global Aerospace Limited have requested to provide 70% of their Fixed Capital Investment as incentives for their Aerospace manufacturing at IP-Tekulodu (V) and IP-Gudipalli, Sri Satya Sai District, duly considering the investment of more than 1,000 Cr by their Group in the State.

(p.t.o.)

4. Accordingly, the proposal from Director of Industries, A.P. was placed before the State Investment Promotion Board (SIPB) meeting held on 08.10.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 07.10.2025. The SIPB after detailed discussion, has recommended the proposal of M/s. JK Maini Global Aerospace Limited for establishment of Autocomponent manufacturing at Tekulodu (V) with an investment of INR 430.00 Crore and employment generation potential of 4,096 Persons.

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby amend the orders issued in the G.O. 1st read above and extend the following special package of incentives to M/s. JK Maini Global Aerospace Limited for establishment of Auto-component manufacturing Aerospace manufacturing at Gudipalli (V), Tekulodu (V), Sri Satya Sai District (a total of 70% of their fixed capital investment as Incentives), as given below, contingent upon achievement of commercial production by May 2027:-

a. Allotment of 32.28 Acres in IP Gudipalli at a cost of 45.95 lakhs per acre and allotment of 15 Acres to at a cost of 37.72 lakhs per acre (in line with the concessional rate of allotment vide ref-1 cited above) to M/s. JK Maini Global Aerospace Ltd. (JKMPTL) for manufacturing of Precision engineered components for global aerospace serving global OEMs and Tier-1 suppliers
b. Capital subsidy to 57% of the Fixed Capital Investment (FCI), limited to ₹292.41 crore, to be paid over a period of 10 years.
c. Employment subsidy of 9% of Fixed Capital Investment (FCI), limited to 46.17 Crore
d. The above subsidies shall be granted on the condition that the company achieves the commercial production by May 2027.

6. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Industry and Commerce (CIP), Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

7. The Vice Chairman & Managing Directing, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

8. As envisaged under the Andhra Pradesh Industrial development Policy (4.0) 2024-29, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

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9. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. JK Maini Global Aerospace Limited.
The Special CS/Principal Secretary/Secretary of the concerned department viz,
The Revenue (Land, Registration and Stamps) Department,
The Finance Department,
The PR&RD Department,
The MA&UD Department,
The EFS&T Department,
The Energy Department,
The Water Resource Department,
The Roads and Buildings Department,
The Skill Development Department,
The Infrastructure and Investment Department,
The Industry and Commerce (Mines-III) Department
The Collector & District Magistrate, Sri Satya Sai District.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Law (H) Department
The Accountant General, Andhra Pradesh.
The Chief Commissioner of Taxes.
The P.S. to Secretary to Chief Minister.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries& Commerce Department.
The G.A. (Cabinet.I) Deptt. w.r.t. U.O.No.453/2025, Dt:10.10.2025.
SC/SF. (Comp.No.2874475)

//FORWARDED::BY ORDER//

SECTION OFFICER